

***PANTHER TRACE I  
COMMUNITY DEVELOPMENT DISTRICT***

***Advanced Meeting Package***

***Board of Supervisors  
Regular Meeting***

***Tuesday  
January 28, 2020  
7:30 p.m.***

***Location:  
Panther Trace I Clubhouse  
12515 Bramfield Drive  
Riverview, Florida***

***Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.***

# Panther Trace I Community Development District

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DPFG Management & Consulting, LLC  
15310 Amberly Drive, Suite 175, Tampa, Florida 33647  
Phone: 813-374-9105

Board of Supervisors  
**Panther Trace I Community  
Development District**

Dear Board Members:

A Regular Meeting of the Board of Supervisors of the Panther Trace I Community Development District is scheduled for **Tuesday, January 28, 2020 at 7:30 p.m.** at the **Panther Trace I Clubhouse, 12515 Bramfield Drive, Riverview, Florida.**

*The advanced copy of the agenda for the meeting is attached along with associated documentation.*  
Any additional support material will be distributed at the meeting.

The balance of the agenda is routine in nature and staff will present their reports at the meeting. If you have any questions, please contact me.

Sincerely,

Raymond J. Lotito  
District Manager

cc: Attorney, Straley Robin Vericker  
Engineer, Stantec  
Clubhouse Manager  
District Files

District: **PANTHER TRACE I COMMUNITY DEVELOPMENT DISTRICT**

Date of Meeting: Tuesday, January 28, 2020

Time: 7:30 PM

Location: Panther Trace I Clubhouse  
12515 Bramfield Drive  
Riverview, FL

Dial-in Number: 712-775-7031  
Guest Access Code: 109-516-380

### ***Agenda***

#### **I. Roll Call**

#### **II. Pledge of Allegiance**

#### **III. Audience Comments – (limited to 3 minutes per individual)**

#### **IV. Administration Items**

- A. Consideration and Approval of Minutes of the December 3, 2019 Meeting Exhibit 1
- B. Acceptance of the December 2019 Financial Statements Exhibit 2
- C. Panther Trace Community Development District Special Assessment Revenue Refunding Bonds, Series 2007 – Arbitrage Rebate Report Exhibit 3

#### **V. Bond Financing Related Matters**

- A. Presentation on Bond Refinancing *(To Be Distributed)*
- B. Consideration and Adoption of **Resolution 2020-01** Exhibit 4
  - Appointing Akerman LLP as Bond Counsel Exhibit 4A
  - Appointing U.S. Bank as Trustee Exhibit 4B
  - Appointing Holland & Knight LLP as Trustee Counsel
  - Appointing Development Planning & Financing Group, Inc. (“DPFG”) as Municipal Advisor Exhibit 4C
  - Appointing Straley Robin Vericker as District Counsel
  - Appointing Terminus Analytics as Verification Agent Exhibit 4D

#### **VI. Business Matters**

- A. Consideration of Nvirotect Rodent Prevention and Removal Proposal - \$689.00 Exhibit 5

**VII. Old Business Matters**

**VIII. Staff Reports**

A. District Manager

B. District Counsel

C. District Engineer

D. Facilities Director

1. Facilities Director's Report January 2020

Exhibit 6

2. Review of the OLM Inspection Report, Grade Sheet and LMP  
Weekly Summary Report

Exhibit 7

**IX. Supervisors Requests**

**X. Audience Comments – New Business** – *(limited to 3 minutes per individual for non-agenda items)*

**XI. Adjournment**

# EXHIBIT 1

**MINUTES OF MEETING**  
**PANTHER TRACE I**  
**COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Panther Trace I Community Development District was held on Tuesday, December 3, 2019 at 7:30 p.m. at Panther Trace I Clubhouse, 12515 Bramfield Drive, Riverview, Florida 33579.

**FIRST ORDER OF BUSINESS – Roll Call**

Ms. Jones called the meeting to order and conducted roll call.

Present and constituting a quorum were:

Megan Jones	Board Supervisor, Chairman
Mike Staubitz	Board Supervisor, Vice Chairman
Dan O'Neill	Board Supervisor, Assistant Secretary
Michael Themar	Board Supervisor, Assistant Secretary

Also present were:

Raymond Lotito	District Manager, DPFG Management & Consulting LLC
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*The following is a summary of the discussions and actions taken at the December 3, 2019 Panther Trace I CDD Board of Supervisors Regular Meeting.*

**Pledge of Allegiance**

The Pledge of Allegiance was recited.

**SECOND ORDER OF BUSINESS – Audience Comments**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS – Administration Items**

A. Exhibit 1: Consideration and Approval of Minutes of the October 22, 2019 Meeting

On a MOTION by Mr. O'Neill, SECONDED by Mr. Staubitz, WITH ALL IN FAVOR, the Board approved the Minutes of the Board of Supervisors Regular Meeting held on October 22, 2019 for the Panther Trace I Community Development District.
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B. Exhibit 2: Acceptance of the October 2019 Financial Statements

On a MOTION by Mr. O'Neill, SECONDED by Mr. Themar, WITH ALL IN FAVOR, the Board accepted the October 2019 Financial Statements for the Panther Trace I Community Development District.
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C. Exhibit 3: Presentation of Campus Suite Letter and Voided Invoice

**FOURTH ORDER OF BUSINESS – Business Matters**

A. Consideration of Ditch Line Clean Up Proposal

On a MOTION by Mr. O'Neill, SECONDED by Mr. Themar, WITH ALL IN FAVOR, the Board approved the LMP Proposal Number 62103 in the amount of \$3,543.50 for the Panther Trace I Community Development District.

**FIFTH ORDER OF BUSINESS – Old Business Matters**

There being none, the next item followed.

**SIXTH ORDER OF BUSINESS – Staff Reports**

A. District Manager

There being none, the next item followed.

B. District Counsel

There being none, the next item followed.

C. District Engineer

There being none, the next item followed.

D. Facilities Director

1. Exhibit 5: Facilities Director's Report November 2019
2. Exhibit 6: Review of the OLM Inspection Report, Grade Sheet, and LMP Weekly Summary Report

**SEVENTH ORDER OF BUSINESS – Supervisor's Requests**

A. Ratification of Monica Vitale Christmas Bonus

On a MOTION by Mr. O'Neill, SECONDED by Mr. Themar, WITH ALL IN FAVOR, the Board approved the Ratification of Christmas bonus in the amount of \$500.00 to Monica Vitale for the Panther Trace I Community Development District.

B. Discussion of Property Insurance

Discussion was had about property insurance, cost for insurance, repairs and increases to the current policy rates.

**EIGHTH ORDER OF BUSINESS – Adjournment**

Ms. Jones asked for final questions, comments, or corrections before adjourning the meeting. There being none, Mr. O'Neill made a motion to adjourn the meeting.

On a MOTION by Mr. O'Neill, SECONDED by Mr. Themar, WITH ALL IN FAVOR, the Board adjourned the meeting for the Panther Trace I Community Development District.

*\*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on \_\_\_\_\_.**

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**Signature**

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**Signature**

74

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**Printed Name**

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**Printed Name**

75

76   **Title:**   ☐ **Secretary**       ☐ **Assistant Secretary**

**Title:**   ☐ **Chairman**       ☐ **Vice Chairman**



# EXHIBIT 2

# **Panther Trace Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
December 31, 2019

**Panther Trace CDD**  
**Balance Sheet**  
**December 31, 2019**

	<u>GENERAL FUND</u>	<u>DS2007 FUND</u>	<u>CONSOLIDATED TOTAL</u>
1 <b><u>ASSETS:</u></b>			
2			
3 CASH	\$ 56,551	\$ -	\$ 56,551
4 CASH - DEBIT CARD	1,360	-	1,360
5			
6 INVESTMENTS:			
7 MONEY MARKET ACCOUNT - BU	2,393,872	-	2,393,872
8 TRUST - REVENUE ACCT	-	248,809	248,809
9 TRUST - RESERVE ACCT	-	1	1
12 ON ROLL ASSESSMENTS RECEIVABLE - CY	98,574	39,292	137,865
13 DUE FROM OTHER FUNDS	-	264,527	264,527
15 DEPOSITS	16,890	-	16,890
16 <b>TOTAL ASSETS</b>	<u><u>\$ 2,567,247</u></u>	<u><u>\$ 552,629</u></u>	<u><u>\$ 3,119,876</u></u>
17			
18			
19 <b><u>LIABILITIES:</u></b>			
20			
21 ACCOUNTS PAYABLE	\$ 49,460	\$ -	\$ 49,460
24 DEFERRED REVENUE (ON-ROLL)	98,574	39,292	137,865
25 DUE TO DS FUND	264,527	-	264,527
26			
27 <b><u>FUND BALANCE:</u></b>			
28			
29 NONSPENDABLE:			
30 PREPAID AND DEPOSITS	16,890	-	16,890
32 ASSIGNED: ONE QUARTER OPERATING CAPITAL	198,136	-	198,136
33 ASSIGNED: RENEWAL & REPLACEMENT	295,923	-	295,923
34 ASSIGNED: FY 2017 INC. IN RESERVES	115,806	-	115,806
35 ASSIGNED: FY 2018 INC. IN RESERVES	100,615	-	100,615
36 ASSIGNED: FY 2019 INC. IN RESERVES	70,900	-	70,900
37 RESTRICTED:			
38 DEBT SERVICE	-	513,337	513,337
39 UNASSIGNED	1,356,416	-	1,356,416
40			
41 <b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><u>\$ 2,567,247</u></u>	<u><u>\$ 552,629</u></u>	<u><u>\$ 3,119,876</u></u>

Note: GASB 34 government wide financial statements are available in the annual independent audit of the District. The audit is available on the website and upon request.

**Panther Trace CDD**  
**General Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For the Period From October 1, 2018 through December 31, 2019**

	<b>FY2020 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>1 REVENUE</b>				
2 SPECIAL ASSESSMENTS - ON ROLL (NET)	\$ 787,745	\$ 472,647	\$ 689,172	\$ 216,525
3 INTEREST REVENUE	2,000	500	3,337	2,837
4 MISCELLANEOUS REVENUE (FIELD USE, ACCESS CARDS, ETC)	300	75	-	(75)
5 CH SECURITY OFFICER FEE	-	-	-	-
6 CLUBHOUSE RENTALS	2,500	625	925	300
7 INSURANCE PROCEEDS	-	-	-	-
8 <b>TOTAL REVENUE</b>	<b>792,545</b>	<b>473,847</b>	<b>693,433</b>	<b>219,586</b>
<b>9 EXPENDITURES</b>				
10 <b>FINANCIAL AND ADMINISTRATIVE:</b>				
11 BOARD OF SUPERVISORS SALARIES	12,000	3,000	1,400	1,600
12 PAYROLL TAXES (BOS STAFF)	919	230	107	123
13 PAYROLL SERVICE FEES	650	162	98	64
14 MANAGEMENT CONSULTING SERVICES	45,000	11,250	11,250	-
15 SALES TAX	-	-	-	-
16 OFFICE SUPPLIES	500	125	200	(75)
17 BANK FEES	200	50	-	50
18 MISCELLANEOUS - (POSTAGE, COPIES, PHONE, ETC)				
19 MAILING	50	12	-	12
20 SCHOOL SPONSORSHIP	200	-	-	-
21 OTHER MISCELLANEOUS	250	63	-	63
22 AUDITING	3,250	-	-	-
23 REGULATORY AND PERMIT FEES	175	175	175	-
24 LEGAL ADVERTISEMENTS	700	175	-	175
25 ENGINEERING SERVICES	5,000	1,250	522	728
26 TECHNOLOGY SERVICES & WEBSITE ADMIN	2,265	2,040	4,644	(2,604)
27 LEGAL SERVICES	7,500	1,875	227	1,648
28 <b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>78,659</b>	<b>20,407</b>	<b>18,623</b>	<b>1,784</b>
29 <b>INSURANCE:</b>				
30 INSURANCE (PUBLIC OFFICIALS & PROPERTY & CASUALTY)	14,131	14,131	19,328	(5,197)
31 <b>TOTAL INSURANCE</b>	<b>14,131</b>	<b>14,131</b>	<b>19,328</b>	<b>(5,197)</b>
32 <b>DEBT SERVICE ADMINISTRATION:</b>				
33 DISCLOSURE REPORT	1,000	-	-	-
34 ARBITRAGE REBATE	650	-	-	-
35 TRUSTEE FEES	4,771	4,771	4,373	398
36 <b>TOTAL DEBT SERVICE ADMINISTRATION</b>	<b>6,421</b>	<b>4,771</b>	<b>4,373</b>	<b>398</b>
37 <b>UTILITIES:</b>				
38 UTILITIES - ELECTRICITY	123,600	30,900	15,615	15,285
39 UTILITIES - WATER	10,000	2,500	1,323	1,177
40 UTILITIES - SOLID WASTE DISPOSAL	1,940	485	912	(427)
41 UTILITY IMPACT FEE	650	650	625	25
42 <b>TOTAL UTILITIES</b>	<b>136,190</b>	<b>34,535</b>	<b>18,474</b>	<b>16,061</b>
43 <b>SECURITY:</b>				
44 SECURITY SYSTEM - CONTRACT	120	30	44	(14)
45 SECURITY PATROL	25,000	6,250	3,564	2,686
46 SECURITY MISCELLANEOUS EXPENSE (EQUIPMENT REPAIRS & MAINT)	500	125	-	125
47 <b>TOTAL SECURITY</b>	<b>25,620</b>	<b>6,405</b>	<b>3,608</b>	<b>2,797</b>

**Panther Trace CDD**  
**General Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For the Period From October 1, 2018 through December 31, 2019**

	<b>FY2020 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
54 <b>PHYSICAL ENVIRONMENT:</b>				
55 LAKE & POND MAINTENANCE	20,352	5,088	5,088	-
56 LAKE & POND MAINTENANCE - OTHER	5,500	1,375	-	1,375
57 ENTRY & WALLS MAINTENANCE	7,500	1,875	-	1,875
58 LANDSCAPE MAINTENANCE - CONTRACT	161,065	40,266	39,666	600
59 LANDSCAPE CONSULTING (INSPECTION)	15,120	3,780	1,260	2,520
60 LANDSCAPE - MISCELLANEOUS				
61 LANDSCAPE REPLACEMENT (PLANTS, SOD, MULCH, FERTILIZER)	40,000	22,064	23,883	(1,819)
62 TREE MAINTENANCE/REMOVAL	5,000	1,250	931	319
63 OTHER LANDSCAPE MISCELLANEOUS	5,000	-	-	-
64 IRRIGATION REPAIRS & MAINTENANCE	7,500	1,875	349	1,526
65 IRRIGATION USAGE REPORTING	2,400	600	600	-
66 DECORATIVE LIGHT MAINTENANCE	1,200	300	-	300
67 PAVEMENT REPAIRS	1,000	250	-	250
68 PEST CONTROL	960	240	240	-
69 FIELD CONTINGENCY	10,000	2,500	75	2,425
70 <b>TOTAL PHYSICAL ENVIRONMENT</b>	<b>282,597</b>	<b>81,463</b>	<b>72,092</b>	<b>9,371</b>
71				
72 <b>PARKS AND RECREATION:</b>				
73 COMMUNICATIONS (TEL, CELL, INT )	2,500	625	752	(127)
74 CLUBHOUSE STAFF	68,000	17,000	14,653	2,347
75 CLUBHOUSE STAFF TAXES	5,202	1,301	1,121	179
76 UNEMPLOYMENT INSURANCE	1,200	300	-	300
77 CLUBHOUSE WORKMANS COMP INSURANCE	1,250	312	256	56
78 CLUBHOUSE STAFF PAYROLL FEES	3,000	750	601	149
79 CLUBHOUSE INTERIOR FURNISHINGS	1,500	375	-	375
80 CLUB FACILITY MAINTENANCE	18,000	4,500	3,167	1,333
81 POOL MAINTENANCE - CONTRACT	11,200	2,800	2,625	175
82 POOL MAINTENANCE - OTHER	6,000	1,500	750	750
83 POOL PERMIT	275	275	-	275
84 CLUBHOUSE SUPPLIES	2,500	625	202	423
85 PARK FACILITY MAINTENANCE	4,163	1,041	-	1,041
86 CAPITAL IMPROVEMENTS	17,600	4,400	-	4,400
87 SPECIAL EVENTS	25,000	6,250	5,724	526
88 DECORATIVE LIGHT/HOLIDAY	1,000	1,000	1,623	(623)
89 MISCELLANEOUS				
90 STORAGE	936	390	393	(3)
91 SIGNS	-			-
OTHER AMENITY CENTER REPAIRS & MAINTENANCE (PATIO FURNITURE & CLUBHOUSE LIGHTING)	6,600	1,650	-	1,650
92 <b>TOTAL PARKS AND RECREATION</b>	<b>175,926</b>	<b>45,094</b>	<b>31,867</b>	<b>13,227</b>
93				
94				
95 <b>TOTAL EXPENDITURES BEFORE CAPITAL RESERVES</b>	<b>719,545</b>	<b>206,807</b>	<b>168,366</b>	<b>38,442</b>
96				
97 <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES BEFORE CAPITAL RESERVES</b>	<b>73,000</b>	<b>267,040</b>	<b>525,068</b>	<b>258,028</b>
98				
99 <b>CAPITAL RESERVES:</b>				
100 CAPITAL ASSET RESERVES	73,000	-	-	-
101 <b>TOTAL CAPITAL RESERVES</b>	<b>73,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
102				
103 <b>TOTAL EXPENDITURES</b>	<b>792,545</b>	<b>206,807</b>	<b>168,366</b>	<b>38,442</b>
104				
105 <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>267,040</b>	<b>525,068</b>	<b>258,028</b>
106				
107 FUND BALANCE - BEGINNING	1,431,572	1,431,572	1,629,618	1,629,618
108 INCREASE IN RESERVES FOR RENEWAL	73,000	-	-	-
109				
110 <b>FUND BALANCE - ENDING</b>	<b>\$ 1,504,572</b>	<b>\$ 1,698,612</b>	<b>\$ 2,154,686</b>	<b>\$ 1,887,646</b>

111  
112 a) Assessment budget, year-to-date budget and actual collections reported at net.

<b>Renewal &amp; Replacement (Reserve)</b>		
Reserve for Renewal & Replacement	\$	431,808
FY 2017	\$	115,806
FY 2018	\$	100,615
FY 2019	\$	70,900
Solar & Heat Pump	\$	(98,803)
Bathroom Renovation	\$	(27,357)
Split System (A/C) & Compressor	\$	(9,725)
<b>Total</b>	<b>\$</b>	<b>583,244</b>

**Panther Trace CDD**  
**Debt Service Fund- Series 2007**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For the Period From October 1, 2018 through December 31, 2019**

	<b>FY2020 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>1 REVENUE</b>				
2 SPECIAL ASSESSMENTS - ON ROLL (NET)	\$ 346,514	\$ 188,399	\$ 274,707	\$ 86,308
3 DISCOUNT (ASSESSMENTS)	(13,861)	-	-	-
4 INTEREST REVENUE	-	-	331	331
5 MISCELLANEOUS REVENUE	-	-	-	-
6 FUND BALANCE FORWARD	-	-	-	-
<b>7 TOTAL REVENUE</b>	<b>332,653</b>	<b>188,399</b>	<b>275,037</b>	<b>86,638</b>
8				
9				
10				
<b>11 EXPENDITURES</b>				
12 COUNTY-COLLECTION FEES (ASSESSMENTS)	13,861	-	-	-
13 INTEREST EXPENSE	153,793	-	-	-
14 PRINCIPAL RETIREMENT	165,000	-	-	-
<b>15 TOTAL EXPENDITURES</b>	<b>332,653</b>	<b>-</b>	<b>-</b>	<b>-</b>
16				
17				
<b>18 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>188,399</b>	<b>275,037</b>	<b>86,638</b>
19				
20 FUND BALANCE - BEGINNING	-	-	238,300	238,300
21				
<b>22 FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ 188,399</b>	<b>\$ 513,337</b>	<b>\$ 324,938</b>

23  
24 a) Assessment budget reported at gross and year-to-date budget and actual collections adjusted for net tax collections.

**Panther Trace CDD  
Cash Reconciliation (GF)  
December 31, 2019**

	<b>BankUnited (Operating Acct)</b>
Balance Per Bank Statement	\$ 57,072.10
Add: Deposits in Transit	-
Less: Outstanding Checks	(520.64)
<b><i>Adjusted Bank Balance</i></b>	<b><u>\$ 56,551.46</u></b>
Beginning Bank Balance Per Books	\$ 34,179.95
Cash Receipts	50,452.04
Cash Disbursements	(28,080.53)
<b><i>Cash Balance Per Books</i></b>	<b><u>\$ 56,551.46</u></b>

# EXHIBIT 3





LLS Tax Solutions  
2172 W. Nine Mile Rd.  
#352  
Pensacola, FL 32534  
Telephone: 850-754-0311  
Email: [liscott@llstax.com](mailto:liscott@llstax.com)

October 17, 2019

Ms. Patricia Comings-Thibault  
Panther Trace Community Development District  
c/o DPFG Management and Consulting, LLC  
250 International Parkway, Suite 280  
Lake Mary, Florida 32746

**\$4,640,000 Panther Trace Community Development District  
(Hillsborough County, Florida) (Bank Qualified)  
Special Assessment Revenue Refunding Bonds, Series 2007**

Dear Ms. Comings-Thibault:

Attached you will find our arbitrage report for the above-referenced bond issue for the annual period ended August 31, 2019 ("Computation Period"). This report indicates that there is no cumulative rebate requirement liability as of August 31, 2019.

This report indicates there are no proceeds of the bonds that remain outstanding as of the end of the Computation Period. However, the bonds are still outstanding and thus remain subject to arbitrage compliance as the reserve fund currently holding the bond insurance policy could hold proceeds that become replacement proceeds, or the debt service funds could fail to qualify as a bona fide debt service funds and become subject to arbitrage.

The next annual arbitrage calculation date is August 31, 2020. We have provided an engagement letter for the next Computation Period for you to sign and return. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at [liscott@llstax.com](mailto:liscott@llstax.com).

Sincerely,

*Linda L. Scott*

Linda L. Scott, CPA

cc: Mr. James Audette, US Bank, Orlando, FL.

# ***Panther Trace Community Development District***

*\$4,640,000 Panther Trace Community Development  
District (Hillsborough County, Florida) (Bank Qualified)  
Special Assessment Revenue Refunding Bonds, Series  
2007*

*For the period ended August 31, 2019*



LLS Tax Solutions  
2172 W. Nine Mile Rd.  
#352  
Pensacola, FL 32534  
Telephone: 850-754-0311  
Email: [liscott@llstax.com](mailto:liscott@llstax.com)

October 17, 2019

Panther Trace Community Development District  
c/o DPFG Management and Consulting, LLC  
250 International Parkway, Suite 280  
Lake Mary, Florida 32746

Re: \$4,640,000 Panther Trace Community Development District (Hillsborough County, Florida) (Bank Qualified) Special Assessment Revenue Refunding Bonds, Series 2007 ("Bonds")

Panther Trace Community Development District ("Client") has requested that we prepare certain computations related to the above-described Bonds for the period ended August 31, 2019 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. In addition, we were provided by Client and have relied upon information without independent confirmation, verification or investigation as set forth in the "prior arbitrage rebate report" dated August 31, 2012, prepared by BLX Group.

The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebate Requirement of \$(202,897.15) at August 31, 2019. As such, no amount must be on deposit in the Rebate Fund.

As specified in the Federal Tax Certificate, the calculations have been performed based upon a Bond Yield of 5.194923%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebate Requirement for the Bonds for the Computation Period based on the information provided to us. The Rebate Requirement has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"), as applicable to the Bonds and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

*LLS Tax Solutions Inc.*

## **SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION AND DESCRIPTION OF SCHEDULE**

Panther Trace Community Development District  
October 17, 2019  
\$4,640,000 (Hillsborough County, Florida) (Bank Qualified)  
Special Assessment Revenue Refunding Bonds, Series 2007  
For the period ended August 31, 2019

### **NOTES AND ASSUMPTIONS**

1. The issue date of the Bonds is August 31, 2007.
2. The end of the first Bond Year for the Bonds is August 30, 2008.
3. Computations of yield are based upon a 31-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebate Requirement for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bonds.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebate Requirement for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.
7. Ninety percent (90%) of the Rebate Requirement as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebate Requirement as of the Next Computation Date will not be the Rebate Requirement reflected herein but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebate Requirement computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

## **SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION AND DESCRIPTION OF SCHEDULE**

Panther Trace Community Development District

October 17, 2019

\$4,640,000 (Hillsborough County, Florida) (Bank Qualified)

Special Assessment Revenue Refunding Bonds, Series 2007

For the period ended August 31, 2019

### **NOTES AND ASSUMPTIONS (cont'd)**

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. No provision has been made in this report for any debt service fund. Under section 148(f)(4)(A) of the Code, a "bona fide debt service fund" for public purpose bonds issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of bonds is at least five years and the rates of interest on the bonds are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bonds qualifies as a bona fide debt service fund, and that this provision applies to the Bonds.
11. This report indicates there are no proceeds of the bonds remaining outstanding as of the computation period ended August 31, 2019. However, the bonds are still outstanding and are therefore still subject to arbitrage compliance as the reserve fund currently holding the bond insurance policy could hold proceeds that become replacement proceeds, or the debt service funds could fail to qualify as a bona fide debt service funds and become subject to arbitrage.

## **SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION AND DESCRIPTION OF SCHEDULE**

Panther Trace Community Development District

October 17, 2019

\$4,640,000 (Hillsborough County, Florida) (Bank Qualified)

Special Assessment Revenue Refunding Bonds, Series 2007

For the period ended August 31, 2019

### **DEFINITIONS**

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebate Requirement on certain prescribed dates.
5. *Rebate Requirement*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION AND DESCRIPTION OF SCHEDULE**

Panther Trace Community Development District  
October 17, 2019  
\$4,640,000 (Hillsborough County, Florida) (Bank Qualified)  
Special Assessment Revenue Refunding Bonds, Series 2007  
For the period ended August 31, 2019

**SOURCE INFORMATION**

Bonds

Source

Closing Date

Federal Tax Certificate

Bond Yield

Federal Tax Certificate

Investments

Source

Principal and Interest Receipt Amounts  
and Dates

Trust Statements

Investment Dates and Purchase Prices

Trust Statements

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION AND DESCRIPTION OF SCHEDULE**

Panther Trace Community Development District  
October 17, 2019  
\$4,640,000 (Hillsborough County, Florida) (Bank Qualified)  
Special Assessment Revenue Refunding Bonds, Series 2007  
For the period ended August 31, 2019

**DESCRIPTION OF SCHEDULE**

**SCHEDULE 1 - REBATE REQUIREMENT CALCULATION**

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebate Requirement.



\$4,640,000 PANTHER TRACE COMMUNITY DEVELOPMENT DISTRICT  
(HILLSBOROUGH COUNTY, FLORIDA) (BANK QUALIFIED)  
SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2007

SCHEDULE 1 - REBATE REQUIREMENT CALCULATION

8 / 31 / 2007      ISSUE DATE  
9 / 1 / 2017        BEGINNING OF COMPUTATION PERIOD  
8 / 31 / 2019        COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.194923%	ALLOWABLE EARNINGS
9 / 1 / 2017	BEGINNING BALANCE		0.00	1.00	1.11	0.11
8 / 31 / 2019	RESERVE FUND		0.00	0.00	0.00	0.00
		<u>1.00</u>	<u>0.00</u>	<u>1.00</u>	<u>1.11</u>	<u>0.11</u>
	ACTUAL EARNINGS		0.00			
	ALLOWABLE EARNINGS		<u>0.11</u>			
	REBATE REQUIREMENT		(0.11)			
	FUTURE VALUE OF 8/31/2017 CUMULATIVE REBATE REQUIREMENT		(199,377.58)			
	FUTURE VALUE OF 8/31/2018 COMPUTATION DATE CREDIT		(1,789.46)			
	COMPUTATION DATE CREDIT		<u>(1,730.00)</u>			
	CUMULATIVE REBATE REQUIREMENT		<u>(202,897.15)</u>			

# EXHIBIT 4

## **RESOLUTION 2020-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF PANTHER TRACE COMMUNITY DEVELOPMENT DISTRICT APPOINTING AKERMAN LLP AS BOND COUNSEL; APPOINTING U.S. BANK AS TRUSTEE; APPOINTING HOLLAND & KNIGHT LLP AS TRUSTEE COUNSEL; APPOINTING DEVELOPMENT PLANNING AND FINANCING GROUP, INC. AS MUNICIPAL ADVISOR; APPOINTING STRALEY ROBIN VERICKER AS DISTRICT COUNSEL; AND APPOINTING TERMINUS ANALYTICS AS VERIFICATION AGENT IN CONTEMPLATION OF THE ISSUANCE OF PANTHER TRACE COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE REFUNDING BONDS, SERIES 2020.**

**WHEREAS**, Panther Trace Community Development District (hereinafter the “**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Hillsborough County, Florida; and

**WHEREAS**, the Board of Supervisors of the District (hereinafter the “**Board**”) desires to appoint Bond Counsel, a Trustee, Trustee Counsel, a Municipal Advisor, District Counsel, and a Verification Agent to advise it regarding the proposed issuance of Special Assessment Revenue Refunding Bonds and other financing methods for District improvements; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF PANTHER TRACE COMMUNITY DEVELOPMENT DISTRICT:**

**Section 1.** The Board hereby appoints Akerman LLP as Bond Counsel for the District.

**Section 2.** The Board hereby appoints U.S. Bank as Trustee for the District.

**Section 3.** The Board hereby appoints Holland & Knight LLP as Trustee Counsel for the District.

**Section 4.** The Board hereby appoints Development Planning & Financing Group, Inc. (“**DPFG**”) as Municipal Advisor.

**Section 5.** The Board hereby appoints Straley Robin Vericker as District Counsel.

**Section 6.** The Board hereby appoints Terminus Analytics as Verification Agent for the District.

**Section 7.** This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED** this 28<sup>th</sup> day of January, 2020.

*[signature page to follow]*

**ATTEST:**

**PANTHER TRACE COMMUNITY  
DEVELOPMENT DISTRICT**

---

Raymond Lotito  
Secretary/Assistant Secretary

---

Megan Jones  
Chair, Board of Supervisors

# EXHIBIT 4A



Michael D. Williams

Akerman LLP  
420 South Orange Avenue  
Suite 1200  
Orlando, FL 32801-4904

D: 407 419 8439

T: 407 423 4000

F: 407 843 6610

mike.williams@akerman.com

January 14, 2020

Maik Aagaard  
Panther Trace Community Development District

Dear Mr. Aagaard:

Thank you for the opportunity to present this engagement letter to serve as bond counsel to Panther Trace Community Development District (the "District") in connection with the issuance by the District of a Note (the "Note") secured by special assessments to currently refund the Districts' Special Assessment Revenue Refunding Bonds, Series 2007. It is our understanding that the Note will be sold as a private placement to BankUnited, N.A or a related entity, as purchaser. The following is our proposal to serve as bond counsel to the District. This letter sets forth generally our understanding of what legal services we will perform and the basis for our compensation to provide such bond counsel services.

As Bond Counsel we agree to:

Attend as requested all meetings related to the issuance of the Note.

Prepare appropriate resolutions authorizing the issuance of the Note.

Prepare the supplemental trust indenture, escrow deposit agreement and other documents necessary, related or incidental to the issuance of the Note.

Prepare (or review when prepared by others) closing papers necessary in connection with the sale and issuance of the Note, including but not limited to, certified copies of all minutes, ordinances, resolutions and orders; certificates such as officer's seal, incumbency, signatures, no prior pledge, arbitrage and others; and verifications, consents and opinions from accountants, engineers, special consultants and attorneys.

Prepare and file the necessary forms with the Internal Revenue Service (FORM 8038-G) and the Florida Division of Bond Finance.

Prepare and deliver at closing a standard, comprehensive approving legal opinions which will, among other things, contain opinions as to the validity and enforceability of the Note and the trust indenture, the security for the Note and the excludability from gross income of the interest on the Note for federal income tax purposes (subject to certain exceptions generally accepted in the industry). In rendering the tax opinion, we will provide general instructions for compliance with the federal rebate laws.

Supervise and coordinate the closing of the Note and render other legal services incidental or required in connection with the matters listed above.

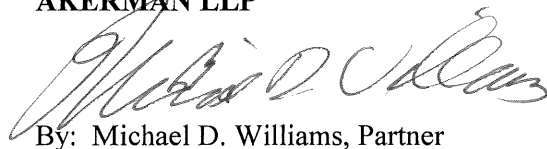
For performing the above-described services we would propose a fee inclusive of costs of \$24,000. All such fees and costs would be payable in full at the time of delivery of such Note.

The District has the right to terminate our representation for any reason at any time and assign this agreement to another law firm. We reserve the same right to terminate upon giving reasonable notice. Among the reasons which might lead us to conclude that we should terminate our representation are (1) a failure to be forthright, cooperative or supportive of our effort; (2) the misrepresentation of, or failure or refusal to, disclose materials facts to us; (3) the failure or refusal to accept our advice; (4) the discovery of a conflict of interest with another client; or (5) any other reason permitted or required under the rules of professional conduct governing the legal profession. Upon any termination or our representation, we will submit a statement for services rendered and costs incurred to the date of termination, payable in full upon receipt. This statement will be based on the pro rata amount of work done by us to the point of termination to the total work required to be done to close the issue.

We believe that the above provisions outline in reasonable detail our agreement as to this representation. We sincerely appreciate the opportunity to submit this proposal.

Very truly yours,

**AKERMAN LLP**



By: Michael D. Williams, Partner

**ACCEPTED:**  
**Panther Trace Community**  
**Development District**

By: \_\_\_\_\_  
Title: \_\_\_\_\_

# EXHIBIT 4B



January 17, 2020

DPFG Management and Consulting LLC  
250 International Parkway, Suite 280  
Lake Mary, Florida 32746

E-mail: Maik.aagaard@dpfg.com

***Re: Proposal to serve as Trustee, Paying Agent, Registrar and Escrow Agent for Panther Trace Community Development District.***

Dear Sirs and Madams:

On behalf of U.S. Bank National Association, I am pleased to submit our proposal to provide Trustee, Registrar, Paying Agent and Escrow Agent Services for the Panther Trace Community Development District.

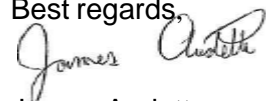
U.S. Bank has made a long-term commitment to remain in the corporate trust business and to expand its services through acquisitions and establishing new offices in key areas. The following are just a few of the many advantages that make U.S. Bank Global Corporate Trust Services an excellent choice for corporate trust services:

- Trust officers with extensive experience in working with all parties of the financing team.
- Local presence through our Orlando, Jacksonville and Fort Lauderdale offices to ensure responsiveness for you and the bondholders.

We are also proud to state that U.S. Bank is committed to business policies and practices that sustain the environment and does have a formal Environmental Sustainability Policy that guides and directs our business approach to sustainability. We take a broad approach to transforming our environmental commitments into actionable business practices. Environmental teams throughout the company work at the grassroots level to identify and build green opportunities into our products, services and business practices. Progress is monitored and directed by our Environmental Affairs team and the Stewardship Council. Grassroots action with senior-level accountability provides focus, and results in concrete progress toward meeting our goals. Our delivery of our online portal strategy is a great example of this policy in action reducing the paper carbon footprint through the use of imaging technology.

I assure you that we look forward to working with the Panther Trace Community Development District and are anxious to develop a strong banking relationship. Should you have any questions, please do not hesitate to call me directly at (407) 835-3820, or via email at: [james.audette@usbank.com](mailto:james.audette@usbank.com).

Best regards,



James Audette  
Vice President  
Relationship Manager | Southeast Region





# EXHIBIT 4C

Panther Trace Community Development District

January 20, 2020

Board of Supervisors  
Attn: Raymond Lotito  
Via email: raymond.lotito@dpfg.com

**RE: Assessment Consulting Services related to the 2007 Bond Refinancing**

Board of Supervisors:

We are pleased to provide an engagement letter describing the services the DPFG Management & Consulting LLC (“**DPFG**”) can provide to Panther Trace Community Development District (the “**District**”) in connection with the above referenced refunding.

**A. Background**

The District plans to obtain a loan to refund the outstanding principal amount (the “**Refunding Loan**”) of its Special Assessment Revenue Refunding Bonds, Series 2007 (the “**2007 Bonds**”). The security for the Refunding Loan will include a pledge of all revenues received by the District from the levy and collection of special assessments levied in connection with the Refunding Loan. Toward that end, the District is seeking assessment consulting services to describe and explain the special assessments to be levied in connection with the Refunding Loan in a report that will conform to the requirements of Chapters 170 and 190, Florida Statutes, with respect to special assessments, and other related services as described below.

**B. Scope of Work**

To fulfill the objective, we propose the following approach:

1. Write assessment methodology describing and explaining the special assessments pledged as security for the Refunding Loan, benefit allocation, manner of collection, etc.;
2. Prepare assessment roll presenting Refunding Loan annual assessment and principal debt for each property based on current year assignment of 2007 Bonds assessments;
3. Review bond disclosure documents related to refunding assessments;
4. Certify that assessments are sufficient to enable the District to meet the debt service requirements on the Refunding Loan through final maturity.

**C. Fees**

Assessment Consulting Services related to the refunding of the District’s 2007 Bonds shall be provided for a fixed fee of \$6,500 payable from the cost of issuance associated with the Refunding Loan. The fee would be contingent upon the successful closing of the financing.

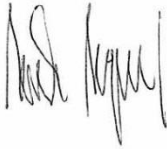


We anticipate completing this work in any manner that is necessary to meet your timing requirements applicable to this matter.

If you are interested in our services, please indicate your authorization to proceed by signing this letter and forwarding us a copy for our records. You can be assured we will devote our best efforts to the work to be performed. If you have any questions regarding this letter, please do not hesitate to call me.

Sincerely,

DPFG Management & Consulting, LLC

A handwritten signature in black ink, appearing to read 'Maik Aagaard', written over a horizontal line.

Maik Aagaard  
President

Accepted by:

Panther Trace Community Development District

\_\_\_\_\_  
Its: Authorized Representative

\_\_\_\_\_  
Date

Panther Trace Community Development District

January 20, 2020

Board of Supervisors

Attn: Raymond Lotito; Via email: raymond.lotito@dpfg.com

**RE: Assessment Consulting Services related to the 2007 Bond Refinancing**

Board of Supervisors:

We are pleased to provide an engagement letter describing the services the DPFG Management & Consulting LLC (“**DPFG**”) can provide to Panther Trace Community Development District (the “**District**”) in connection with the above referenced refunding. The District desires to utilize the services of DPFG as a registered municipal advisor in connection with the proposed refunding as set forth below.

**A. Background**

The District plans to obtain a loan to refund the outstanding principal amount (the “**Refunding Loan**”) of its Special Assessment Revenue Refunding Bonds, Series 2007 (the “**2007 Bonds**”). The security for the Refunding Loan will include a pledge of all revenues received by the District from the levy and collection of special assessments levied in connection with the Refunding Loan.

**B. Scope of Work**

To fulfill the objective, we propose the following approach:

1. Review and negotiate the terms of the financing with the proposed bank;
2. Develop saving analysis, and ‘run’ numbers related to the financing;
3. Develop sizing and structure related to the Refunding Loan;
4. Review all bond disclosure documents;
5. Work with the District’s financing team to discuss the objectives of the assignment, act as project manager to implement the financing plan on behalf of the District.

**C. Fees**

The Services related to the refunding of the District’s 2007 Bonds shall be provided for a fixed fee of \$19,000 payable from loan proceeds. The fee would be contingent upon the successful closing of the financing. In all cases DPFG will be acting a municipal advisor and not as placement agent.

If you are interested in our services, please indicate your authorization to proceed by signing this letter and forwarding us a copy for our records. You can be assured we will devote our best efforts to the work to be performed. If you have any questions regarding this letter, please do not hesitate to call me.

Sincerely,

DPFG Management & Consulting, LLC



Maik Agaard, President

Accepted by:

Panther Trace Community Development District

\_\_\_\_\_  
Its: Authorized Representative

\_\_\_\_\_  
Date



# EXHIBIT 4D





# Memo

**To:** Mr. Maik Aagaard, DPFG Management & Consulting LLC

**From:** David Corbin, Managing Director

**Date:** January 21, 2020

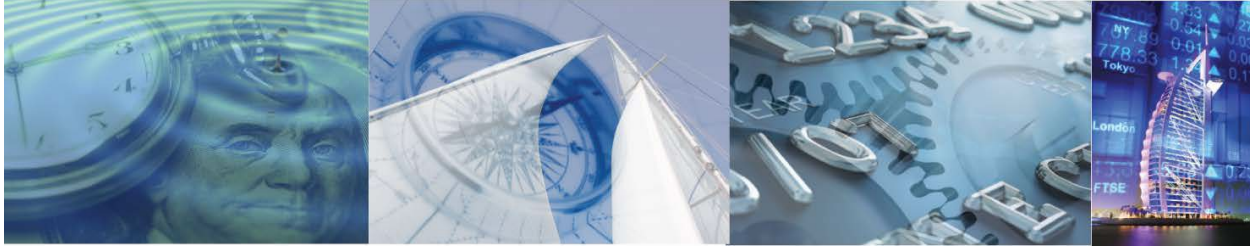
**Re:** Request for Verification Services, Panther Trace Community Development District (Hillsborough County, Florida)

We are pleased to have the opportunity to present our proposal for verification services for your next refunding transaction. We have attached, for your review, a brief Firm Overview that outlines our background, highlighted experience, and scope of services. We have completed engagements for major issuers throughout the country including entities such as the State of Georgia, City of Atlanta Airport, New Orleans Airport and the District of Columbia. Regionally, we have provided services for Lakeshore Ranch Community Development District, Landmark at Doral Community Development District, North Dade Community Development District, and Lake Frances Community Development District just to name a few. We feel confident that our capabilities and experience can add value to the proposed transaction.

In my capacity as Managing Director, I will serve as the lead account manager of the engagement. James Noble, one of our certified public accountants, and Keri Broughton (our lead analyst) will also serve with me on the transaction. Our engagement opinions are reviewed and executed by one of our certified public accountants within the firm.

Based on details of the transaction as provided, we are proposing a fixed fee of \$2,000, inclusive of all fees and expenses, to provide the scope of services requested by the Development Planning & Financing Group (DPFG) Management & Consulting LLC on behalf of Panther Trace Community Development District.

Again, thank you for the opportunity and consideration, please feel free to contact me if I can address any questions. We look forward to hearing a positive response from you.



**Summary of Verification Agent Services**  
**Panther Trace Community Development District,**  
**Hillsborough County, FL**

**January 21, 2020**

## **Background of Terminus Analytics**

Terminus Analytics provides consulting solutions to a diverse set of participants in the fixed income and debt capital markets arena including corporations, governmental entities, non-profits, and investment banks. Our platform offers tailored transaction and project based structuring analytics, project feasibility review, and economic and market-based analysis. Our in-house modeling capabilities and software resources allows us to handle routine financial forecasts and structuring matters to more complex transactions regarding advanced refundings, derivatives, verification reporting, arbitrage-rebate matters, fair value measurements, and tax abatement and economic impact assessments.

Since 2007, Terminus' reputation and success was and continues to be built on a strong record of service to our clients. A significant part of that is our commitment and emphasis on providing value-added solutions, we created and invested in Terminus Analytics to support the quantitative business activities of all our corporate affiliates. The commitment goes beyond words and is clearly reflected in our investment in both high quality people and state of the art software. Our professional base includes graduate level proficiency in finance, economics, accounting, business and derivatives. We also maintain two Certified Public Accounting professionals on staff.

## **Snapshot of Services Offered by Terminus Analytics**



# Technical & Quantitative Resources

Our in-house modeling capabilities and software resources allow us to handle routine financial forecasts and structuring matters to more complex transactions regarding advanced refundings and verification reporting. To meet our client objectives, we utilize a combination of industry wide software tools including DBC, Bloomberg, Thompson Municipal Market Monitor and proprietary materials developed within our Firm. Below are a few sample photos of our capabilities.



# Bloomberg



THOMSON REUTERS™

## Columbus Water Works

Series 2013A Water and Sewerage Refunding Revenue Bonds			
Highlighted Series 2013A Bond Statistics			
Original Principal Amount	\$ 53,725,000	Tax Status	Tax-Exempt
Par Amount Outstanding	\$ 44,240,000	Interest Payment Dates	May-1-Nov-1
Total Remaining Interest	\$ 17,948,200	Structure	Fixed Rate
Total Remaining Debt Service	\$ 62,188,200	Final Maturity	1-May-2031
Maximum Annual Debt Service	\$ 7,724,100	Call Provisions	1-May-2023
Average Annual Debt Service	\$ 5,182,350	Call Price	Par
Average Coupon	4.5348%	Debt Service Reserve Fund	No
Average Life (years)	8.946	Credit Enhancement	No



TerminusAnalytics

## BOND PRICING

Walker County Development Authority (Georgia)  
Economic Development Taxable Refunding Revenue Bonds

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bond 2020-2033:					
08/01/2020	945,000	3.000%	1.950%	100.974	
08/01/2021	950,000	3.000%	2.000%	101.804	
08/01/2022	980,000	3.000%	2.050%	102.697	
08/01/2023	1,010,000	2.000%	2.100%	99.623	
08/01/2024	1,030,000	2.100%	2.200%	99.533	
08/01/2025	1,050,000	2.200%	2.300%	99.446	
08/01/2026	1,075,000	2.300%	2.400%	99.363	
08/01/2027	1,100,000	2.400%	2.500%	99.282	
08/01/2028	1,125,000	2.500%	2.600%	99.205	
08/01/2029	1,150,000	2.600%	2.700%	99.132	
08/01/2030	1,180,000	2.700%	2.800%	99.062	-11.068.40
08/01/2031	1,215,000	2.800%	2.900%	98.995	-12.210.75
08/01/2032	1,250,000	2.900%	3.000%	98.932	-13.350.00
08/01/2033	445,000	3.000%	3.080%	99.097	-4.018.35
	14,505,000				-35,125.90

Dated Date	08/22/2019
Delivery Date	08/22/2019
First Coupon	02/01/2020
Par Amount	14,505,000.00
Original Issue Discount	-35,125.90
Production	14,469,874.10
Underwriter's Discount	-137,797.50
Purchase Price	14,332,076.60
Accrued Interest	98.807836%
Net Proceeds	14,332,076.60

## TerminusAnalytics

### BOND PRICING

City of Atlanta, Georgia  
Water and Wastewater Revenue Refunding Bonds, Series 2019

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)
Serial Bonds:						
11/01/2020	2,880,000	4.000%	1.000%	103.486	99.699.60	
11/01/2021	3,010,000	4.000%	1.010%	106.407	104.132.10	
11/01/2022	610,000	2.000%	1.030%	103.019	18.415.80	
11/01/2023	4,940,000	5.000%	1.010%	116.259	803.194.60	
11/01/2024	5,585,000	5.000%	1.050%	119.833	1,107,473.50	
11/01/2025	5,830,000	5.000%	1.380%	131.085	1,818,472.50	
11/01/2026	6,440,000	4.000%	1.470%	123.821	1,354,072.40	
11/01/2027	6,830,000	5.000%	1.540%	132.460	2,317,018.00	
11/01/2028	7,450,000	5.000%	1.580%	132.018	2,385,341.00	
11/01/2029	7,950,000	5.000%	1.840%	131.559	2,486,768.70	
11/01/2030	6,615,000	4.000%	1.930%	119.033	1,259,032.95	
11/01/2031	6,615,000	4.000%	1.980%	118.525	1,585,740.00	
11/01/2032	6,560,000	4.000%	2.020%	118.121	1,508,573.25	
11/01/2033			2.410%	107.392	1,464,373.50	
11/01/2034			2.450%	104.923	458,085.15	
			2.180%	116.720	1,677,018.00	
					19,617,608.20	



Spelman College  
Fair Market Value Report  
Fair Market Value as of June 30, 2019

Development Authority of Fulton County (Georgia)  
Revenue Refunding Bonds, Series 2015 (Existing)

### Bond Summary Statistics

Revenue Refunding Bonds, Series 2015			
Amount	52,080,000	Average Life (years)	8.693
Outstanding	52,080,000	Duration of Issue (years)	8.693
Structure/Credit	21,389,650	Fixed Rate/Non-Insured	
Debt Service	73,469,650	Tax Status	Tax-Exempt
Debt Service	6,441,512	Call Provisions	1-Jun-25
Debt Service	5,651,512	Interest Payment Dates	June-1/Dec-1
Debt Service	4,724,747	Final Maturity	1-Jun-32

Fair Market Value as of June 30, 2019

Maturity Date	Par Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Total Fair Market Value	Call Price
1-Jun-2021	900,000.00	5.000%	1.450%	106.973			855,754.00	
1-Jun-2022	825,000.00	5.000%	1.510%	110.198			909,133.50	
1-Jun-2023	4,020,000.00	5.000%	1.570%	113.247			4,552,529.40	
1-Jun-2024	4,320,000.00	5.000%	1.630%	116.116			4,900,179.60	
1-Jun-2025	4,430,000.00	5.000%	1.710%	118.685			5,237,745.50	
1-Jun-2026	4,655,000.00	5.000%	1.760%	118.194	2.184%	1-Jun-2025	5,501,465.50	100.000
1-Jun-2027	4,890,000.00	5.000%	1.890%	117.562	2.558%	1-Jun-2025	5,748,761.80	100.000
1-Jun-2028	5,135,000.00	5.000%	1.980%	117.005	2.845%	1-Jun-2025	6,008,206.75	100.000
1-Jun-2029	5,385,000.00	5.000%	2.080%	116.390	3.063%	1-Jun-2025	6,267,601.50	100.000
1-Jun-2030	5,655,000.00	5.000%	2.180%	115.779	3.280%	1-Jun-2025	6,547,302.45	100.000
1-Jun-2031	5,935,000.00	5.000%	2.260%	115.293	3.434%	1-Jun-2025	6,842,639.55	100.000
1-Jun-2032	6,150,000.00	5.000%	2.320%	114.950	3.558%	1-Jun-2025	7,045,399.00	100.000
Totals	\$ 52,080,000.00			116.847%			\$ 60,436,578.25	

# Our Verification Process

The Terminus process delivers accurate and efficient results for two primary reasons. First and foremost, we prioritize due diligence. Our custom transaction modeling and arithmetic calculations provided to our clients reflects our commitment to evaluate and prepare the calculations in context of our independent assessment and review of existing covenanted bond requirements. Second, our results also reflect our direct transactional experience in the municipal bond market. The combined experience of our professional staff includes former governmental finance officials, public finance investment bankers and financial and municipal advisors, and two certified public accountants. From every vantage point, Terminus through its people and processes seeks to utilize its experience to deliver results that matter most to our clients.

**Confirmation of Transaction Metrics & Process Review.** Our goal is to deliver both accurate and efficient results that exceed the expectations of our clients. Given the transaction complexity involved in bond and debt offerings, we seek to confirm the basis of our engagement, the required deliverables, and the timeline and process involved in delivering a final verification report.

**Initiate Transaction Due Diligence and Review.** We initiate our independent verification process by conducting a prudent review and analysis of existing bond transaction source documents to identify and model covenanted transaction requirements and obligations of the issuer to bondholders.

**Evaluation of Preliminary Pricing Terms and Assumptions.** Our goal is to confirm, evaluate and reconcile relevant transaction metrics and assumptions provided on behalf of the client for accuracy and adherence with existing covenanted requirements and the preliminary terms contemplated in structuring the new transaction.

**Confirmation and Reconciliation of Pricing Results.** We understand the pricing process is dynamic and subject to a host of external factors. As with all transaction pricings, we maintain a transaction presence within the working group to deliver a timely verbal verification of relevant metrics upon receipt and immediate reconciliation of pricing schedules and documents for bonds and escrow investments.

**Preparation of the Final Verification Report.** Immediately following the verbal confirmation portion of our process, we prepare a preliminary draft of the verification report for comment and review by the working group. Based on direct feedback from the working group, we will prepare a Final Verification Report that includes our verification opinion; internally prepared arithmetically accurate schedules reflected our findings, a summary of relevant existing source documents and transaction schedules prepared on behalf of the client by its underwriter or municipal advisor.

## **Lead Account Manager Bio**

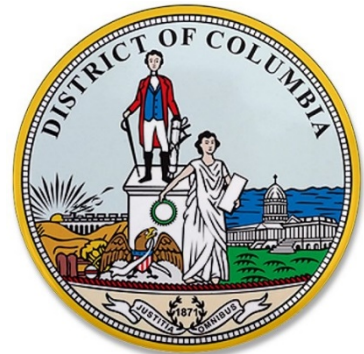
David Corbin has 25 years' direct hands on experience in providing financial solutions and addressing the municipal finance goals and objectives of governmental entities. His service profile includes managing major governmental finance operations and debt issuance as the City of Atlanta's Chief Financial Officer to completion of more than \$20 billion of offerings in his capacity as a governmental issuer, investment banker and financial advisor. From every vantage point, Mr. Corbin has sought to add value and enhance the overall objectives of any engagement or assignment. This unique experience is utilized to assist our clients in meeting all its financial objectives.

As Atlanta's Chief Financial Officer, Mr. Corbin was responsible for all financial operations of the City including management of the City's debt portfolio and credit profile. During his tenure, he spearheaded the development and creation of the City's first debt policy and the establishment of a senior level department within the City that addressed the debt management and investor relations. During his tenure with the City, the City received rating upgrades from each of the respective national agencies. Mr. Corbin was also responsible for several other significant City initiatives including the negotiation of the \$3 billion water and sewer consent decree framework and funding program, the successful completion of Atlanta's first tax allocation financing for the development of Atlantic Station and the development of Philips Arena.

Mr. Corbin offers a significant amount of experience in the municipal finance arena garnered from his leadership and transactional experience at several investment banks including PaineWebber, Raymond James and UBS Securities. During his tenure at Raymond James, Mr. Corbin served as head of the National Infrastructure Group. Mr. Corbin also spearheaded UBS's regional efforts as head of the firm's southeast public finance practice during his tenure with UBS. In 2007, Mr. Corbin founded and established SMC Terminus Group, Inc., a municipal financial services firm which has provided municipal investment banking services, including underwriting and financial advisory services to governmental issuers, municipal and credit analysis and research, verification reporting and financial analysis consulting to a range of municipal market participants throughout the country. Mr. Corbin continues to serve as the Firm's Chief Executive Officer. The Firm is approaching its tenth (10th) anniversary and always seeks to address and meet the ever-changing governmental needs of the municipal market.



## Highlighted Clients



# EXHIBIT 5





**PANTHER TRACE  
COMMUNITY DEVELOPMENT DISTRICT**

---

◆ 12515 Bramfield Drive ◆ Riverview, Florida 33579 ◆ (813) 671-8023

To: Board of Supervisors  
From: Monica Vitale  
Date: January 28, 2020  
Re: Rodent Prevention and Removal

Dear Board,

Please find attached a proposal for preventing additional rodents from entering the clubhouse. During the month of December, we experienced a dead rodent inside one of the clubhouse walls. Envirotech was unable to remove it due to the tiling on the wall. The stench and flies in the clubhouse from this was terrible and affected private events. Please advise. Thank you.

Monica Vitale  
Facilities Director



Estimate  
121219

**Work Location:** Panther Trace CDD – Office  
12515 Bramfield Drive  
Riverview FL, 33579  
**c/o** Monica  
**Phone:** 813-671-8023  
**Email:** Monicavitalecam@gmail.com

**Summary:** Rodent trapping in combination with rodent specific exclusionary work recommended at the location above.

**Findings:** Upon inspection, our wildlife technician confirmed rodent activity at the above location in the attic. The rodents are entering the structure through 2 open roof angles. Entry points are to be sealed using sheet metal and will be reinforced to create a barrier for the existing interior rodent activity and prevent additional rodent entry. We recommend 1 week of rodent trapping in combination with rodent specific exclusionary work to control the rodent activity at the above location. Upon sealing the entry points above, rodent traps are to be strategically placed to remove the remaining rodent population

Proposed Scope of Work	Quantity	Total
<b>Exclusion Work</b> Details above. Work completed by Nvirotect is warrantied for 1-year.	1	\$300.00
<b>Rodent Trapping</b> 1 week of trapping. Includes trap set up and 3 trap checks with trap checks to be scheduled approx. every other business day (excluding weekends).	1	\$389.00
		\$689.00

This proposal is valid for 14 days from receipt. Authorization or request for services after this time frame may result in an additional inspection and new proposal submission. If any trap(s) used during the proposed scope of work are found missing, damaged beyond repair or stolen, the customer will be responsible for paying for the cost of replacement for said trap(s)

For more information on this proposal please contact our wildlife specialist, Christian Badalament, directly at 813-508-0225 or email [wildlife@nvirotect.com](mailto:wildlife@nvirotect.com). We look forward to taking care of your facility.

Erica Browder  
Wildlife Division Coordinator  
(O) 813 968-7031 x206  
(E) [wildlife@nvirotect.com](mailto:wildlife@nvirotect.com)

I hereby understand and acknowledge the scope of work herein proposed and agree to pay the cost of services as specified above.

Customer Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Nvirotect Pest Control Services, Inc.  
16210 N. Florida Ave., Lutz, FL 33549  
[www.nvirotect.com](http://www.nvirotect.com)



# **NVIROTECT**

PEST CONTROL SERVICES



Nvirotect Pest Control Services, Inc.  
16210 N. Florida Ave., Lutz, FL 33549  
[www.nvirotect.com](http://www.nvirotect.com)

# EXHIBIT 6

January 28, 2020

# PANTHER TRACE CDD-PHASE I FACILITIES DIRECTOR REPORT

## AQUATICS REPORTS

Reports will be available to Supervisors upon request.

### Maintenance

- i. The ponds are being consistently maintained Bimonthly per contract.
- ii. Crew is checking upon arrival to our property as requested.
- iii. Ditch Clean up has been completed by LMP

## LANDSCAPE

LMP has continued to provide us with quality services. They continue to receive high scores on inspections.

The well usage reports are available upon request.

## CLUBHOUSE

### Maintenance

- iv. Pool furniture is scheduled to be cleaned prior to spring break
- v. Much needed electrical updates were made prior to the Holiday party. The landscaping lights are in working order and needed outlets have been added.

### Reservations

The clubhouse is consistently reserved for private events and is also being used for District events.

### Insurance Report

Supervisor Themar and I had held a conference call with Insurance Agent to correct current policies. Report is attached. Ironically the report submitted contains numerous accessibility errors.

## Community Events

### Upcoming

- vi. February Ladies' Craft Night St. Patrick's Day Craft
- vii. February Movie Night TBD
- viii. March Community Yard Sale
- ix. March 27<sup>th</sup> Ladies' Craft Night Potpourri of Painting
- x. March 28<sup>th</sup> Movie Night



## Coverage Agreement Endorsement

**Endorsement No.:** 1  
**Member:** Panther Trace I Community Development  
District

**Effective Date:** 01/13/2020  
**Agreement No.:** 100119584

**Coverage Period:** October 1, 2019 to October 1, 2020

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In consideration of a **return premium of (\$3,539.00)**, the coverage agreement is amended as follows:

Property

Deleted:

As Per Schedule Attached

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**Subject otherwise to the terms, conditions and exclusions of the coverage agreement.**

Issued: January 15, 2020

Authorized by: 



**Panther Trace I Community Development District**

Policy No.: 100119584

Agent: Egis Insurance Advisors LLC (Boca Raton, FL)

Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value	
	Address			Term Date	Contents Value			
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt	
1	Fence		Frame	10/01/2019	\$50,000			
	12515 Bramfield Dr Riverview FL 33579			10/01/2020			\$50,000	
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value	
	Address			Term Date	Contents Value			
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt	
2	Pool - In Ground		Below ground liquid storage tank / pool	10/01/2019	\$90,000			
	12515 Bramfield Dr Riverview FL 33579			10/01/2020			\$90,000	
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value	
	Address			Term Date	Contents Value			
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt	
3	Irrigation Systems		Pump / lift station	10/01/2019	\$50,000			
	12515 Bramfield Dr Riverview FL 33579			10/01/2020			\$50,000	
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value	
	Address			Term Date	Contents Value			
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt	
5	Gazebo		Non combustible	10/01/2019	\$50,000			
	12515 Bramfield Dr Riverview FL 33579			10/01/2020			\$50,000	
	Pyramid hip			Clay / concrete tiles				
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value	
	Address			Term Date	Contents Value			
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt	
6	Pool Pump and Equipment		Pump / lift station	10/01/2019	\$10,000			
	12515 Bramfield Dr Riverview FL 33579			10/01/2020			\$10,000	
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value	
	Address			Term Date	Contents Value			
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt	
7	Park Benches			10/01/2019	\$10,000			
	12515 Bramfield Dr Riverview FL 33579			10/01/2020			\$10,000	
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value	
	Address			Term Date	Contents Value			
	Roof Shape	Roof Pitch		Roof Covering		Covering Replaced	Roof Yr Blt	
8	Playground Equipment		Non combustible	10/01/2019	\$35,000			
	12515 Bramfield Dr Riverview FL 33579			10/01/2020			\$35,000	





**Panther Trace I Community Development District**

**Policy No.:** 100119584

**Agent:** Egis Insurance Advisors LLC (Boca Raton, FL)

Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value
	Address				Contents Value		
	Roof Shape	Roof Pitch	Const Type	Term Date	Roof Covering	Covering Replaced	Roof Yr Blt
9	Clubhouse		2003	10/01/2019	\$511,980		\$561,980
	12515 Bramfield Dr Riverview FL 33579		Joisted masonry	10/01/2020	\$50,000		
	Pyramid hip			Clay / concrete tiles			
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value
	Address				Contents Value		
	Roof Shape	Roof Pitch	Const Type	Term Date	Roof Covering	Covering Replaced	Roof Yr Blt
10	Cabana Building (Playground)		Masonry non combustible	10/01/2019	\$25,000		\$25,000
	12515 Bramfield Dr Riverview FL 33579			10/01/2020			
	Pyramid hip			Clay / concrete tiles			
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value
	Address				Contents Value		
	Roof Shape	Roof Pitch	Const Type	Term Date	Roof Covering	Covering Replaced	Roof Yr Blt
11	Cabana Building (Athletic Courts)		Masonry non combustible	10/01/2019	\$25,000		\$25,000
	12515 Bramfield Dr Riverview FL 33579			10/01/2020			
	Pyramid hip			Clay / concrete tiles			
Unit #	Description		Year Built	Eff. Date	Building Value		Total Insured Value
	Address				Contents Value		
	Roof Shape	Roof Pitch	Const Type	Term Date	Roof Covering	Covering Replaced	Roof Yr Blt
18	Large Entranceway Monuments (2) - Panther Trace		Masonry non combustible	10/01/2019	\$150,000		\$150,000
	US 301 & Panther Trace Blvd Riverview FL 33579			10/01/2020			
			Total:	Building Value \$1,006,980		Contents Value \$50,000	Insured Value \$1,056,980

# EXHIBIT 7

# Landscape Reports



# **PANTHER TRACE CDD**

LANDSCAPE INSPECTION

November 19, 2019

ATTENDING:

MONICA VITALE – PANTHER TRACE CDD

GARTH RINARD – LMP, INC.

PAUL WOODS – OLM, INC.

**SCORE: 93.5%**

**NEXT INSPECTION**

**DECEMBER 17, 2019 AT 2:00 PM**

---

## **CATEGORY I: MAINTENANCE CARRYOVER ITEMS 09/18/18**

NONE

## **CATEGORY II: MAINTENANCE ITEMS**

### **301 ENTRANCE**

1. Across the US 301 frontage: Lightly prune Oleanders to promote new bloom flowering. Remove debris during weekly visits.
2. At Panther Trace Blvd.: Remove the sand, gravel, and debris in the crosswalk.

### **PANTHER TRACE BOULEVARD**

3. Second Island and Huntington berm: control turf disease. Replace under warranty turf which does not fully recover
4. Greystone entrance: remove declining Ligustrums.
5. Along the Greystone entrance berm: Monitor the Fakahatchee Grass for mite damage.
6. Inspect weekly for changes in pine stands, identify any active borer pitching.
7. Lightly prune Arbutus trinkets to promote softer appearance in stair step presentation
8. Dead wood prune Loropetalum, assure fertility and irrigation promotes vigorous blooms and flush of new growth .
9. Monitor and control Asiatic Cycad Scale.
10. Control turf weed.
11. Prune dead wood from Juniper.

### **CLUBHOUSE**

12. Remove trash from gazebo area weekly.

13. Adjacent to the playground: Improve fertility to the Queen palms.
14. Reset seasonal color bed to circular.
15. Lightly hand prune the multi-stem Hibiscus, promoting a dense shrub at window sill height.
16. Control bed weeds.
17. Remove leaf debris and accumulations in the pool area weekly.

#### **SPORTS FIELD**

18. Complete turf weed services prior to over seed to avoid germination problems.
19. Monitor soil moisture in aerated turf adjusting as needed to avoid excessive dryness.

#### **CATEGORY III: IMPROVEMENTS – PRICING**

1. Confirm any outstanding proposals and/or revisions to Monica (I.e. replacement of poor Gold Mound south exterior of pool with Copperleaf).

#### **CATEGORY IV: NOTES TO OWNER**

1. Happy Thanksgiving.

#### **CATEGORY V: NOTES TO CONTRACTOR**

1. Confirm with Monica any fall events which occur in the sports field for Q 4 / 2019.
2. Happy Thanksgiving .

PGW:kn

cc: Monica Vitale [ptreccentermanager@verizon.net](mailto:ptreccentermanager@verizon.net)  
Scott Carlson [scott.carlson@lmppro.com](mailto:scott.carlson@lmppro.com)  
Garth Rinard [garth.rinard@lmppro.com](mailto:garth.rinard@lmppro.com)  
Barbara Gonzalez [ARpayments@lmppro.com](mailto:ARpayments@lmppro.com)

Monica Vitale, LCAM, Facilities Director  
Panther Trace CDD – Phase I  
12515 Bramfield Dr.  
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 11/04/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – completed. Note: Bahia pond mowing begins bi-weekly mow cycle begins the week of 9/16/19 through mid-April 2020. Common area mowing shifts bi-weekly beginning 11/11/19 through mid-March 2020.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail and trim/ prune as needed.
4. Magnolia leaf drop removal (on-going).
5. Irrigation adjustments for Fall Festival restored to normal operation.
6. Bermuda turf weed application. Final application before over-seeding.
7. Greystone Ligustrum – pending lab results.
8. Begin Fakahatchee grass cutbacks, interior cul-de-sac and park areas.
9. Round-up weed control.
10. General trimming/ pruning shrub/ hedges along Panther Trace Blvd.
11. Note: Florida Automated Weather Network (FAWN) – reports rainfall measurements for the week of 11/04 – 11/11 was a total of 0.13” with a maximum rainfall amount of 0.09” on Wednesday 11/06. Soil temperatures reported as 76.04 degrees.
12. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 11/11. Cumulative rainfall during the week was 0.13” with a maximum of 0.09” on Wednesday 11/06.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

*Garth Rinard*

Garth Rinard, Account Manager  
O: 813.757.6500  
C: 813.478.9678  
[garth.rinard@lmppro.com](mailto:garth.rinard@lmppro.com)

cc: Paul Woods, OLM, Inc.

Monica Vitale, LCAM, Facilities Director  
Panther Trace CDD – Phase I  
12515 Bramfield Dr.  
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 11/11/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – off week. Note: Bahia pond mowing begins bi-weekly mow cycle begins the week of 9/16/19 through mid-April 2020. Common area mowing shifts bi-weekly beginning 11/11/19 through mid-March 2020.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail and trim/ prune as needed.
4. Magnolia leaf drop removal (on-going).
5. Upcoming Schedule:
  - a. Field Aeration Friday 11/22
  - b. Field Over-seeding Monday 11/25
  - c. Annual Rotation Monday 11/25 (Petunia – Red/ White)
  - d. Mulch Tuesday 11/26 – 11/27Note: Field will be closed from 11/25 through 12/20 for seed germination and establishment
6. Greystone Ligustrum – pending lab results.
7. Continue Fakahatchee grass cutbacks – Panther Trace Blvd/ Common
8. General trimming/ pruning shrub/ hedges along Panther Trace Blvd.
9. Note: Florida Automated Weather Network (FAWN) – reports rainfall measurements for the week of 11/11 – 11/18 was a total of 0.19” with a maximum rainfall amount of 0.11” on Thursday 11/14. Soil temperatures reported as 70.52 degrees.
10. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 11/18. Cumulative rainfall during the week was 0.18” with a maximum of 0.08” on Friday 11/15.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

*Garth Rinard*

Garth Rinard, Account Manager  
O: 813.757.6500  
C: 813.478.9678  
[garth.rinard@lmppro.com](mailto:garth.rinard@lmppro.com)

Monica Vitale, LCAM, Facilities Director  
Panther Trace CDD – Phase I  
12515 Bramfield Dr.  
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 11/18/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – completed. Note: All common and pond areas are on a bi-weekly mowing cycle through mid-March for common and mid-April for ponds.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail and trim/ prune as needed.
4. Magnolia leaf drop removal (on-going).
5. Upcoming Schedule:
  - a. Field Aeration Friday 11/22 – completed
  - b. Field Over-seeding Monday 11/25
  - c. Annual Rotation Monday 11/25 (Petunia – Red/ White)
  - d. Mulch Tuesday 11/26 – 11/27Note: Field will be closed from 11/25 through 12/20 for seed germination and establishment
6. Greystone Ligustrum – pending lab results.
7. Continue Fakahatchee grass cutbacks – Panther Trace Blvd/ Common
8. General trimming/ pruning shrub/ hedges along Panther Trace Blvd. and monument entrances.
9. OLM inspection.
10. Note: Florida Automated Weather Network (FAWN) – reports rainfall measurements for the week of 11/18 – 11/24 was a total of 0.37” with a maximum rainfall amount of 0.33” on Sunday 11/24. Soil temperatures reported as 70.07 degrees.
11. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 11/25. Cumulative rainfall during the week was 0.38” with a maximum of 0.38” on Sunday 11/24.
12. Note: Offices will be closed Thu (11/28) and Fri (11/29) for observance of Thanksgiving.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

*Garth Rinard*

Garth Rinard, Account Manager  
O: 813.757.6500  
C: 813.478.9678  
[garth.rinard@lmppro.com](mailto:garth.rinard@lmppro.com)



Monica Vitale, LCAM, Facilities Director  
Panther Trace CDD – Phase I  
12515 Bramfield Dr.  
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 12/02/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – completed. Note: All common and pond areas are on a bi-weekly mowing cycle through mid-March for common and mid-April for ponds.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail and trim/ prune as needed.
4. Magnolia leaf drop removal (on-going).
5. Note: Field will be closed from 11/25 through 12/20 for seed germination and establishment. Germination has started. Irrigation schedule adjustments the week of 12/9.
6. Irrigation Clock B off for holiday party.
7. Greystone Ligustrum – Lab results indicate Botryosphaeria Dieback (fungi) was cultured from the sampling provided. There are two methods of management employed and recommended. One is chemical application of a systemic fungicide and the other is physical pruning. It appears disease applications have prevented further spread as new foliage is pushing out. Next step is to prune out the damaged material and allow for recovery.
8. Continue Fakahatchee grass cutbacks – Panther Trace Blvd/ Common
9. General trimming/ pruning shrub/ hedges along Panther Trace Blvd. and monument entrances.
10. Note: Florida Automated Weather Network (FAWN) – reports rainfall measurements for the week of 12/2 – 12/9 was a total of 0.08” with a maximum rainfall amount of 0.08” on Monday 12/2. Soil temperatures reported as 66.85 degrees.
11. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 12/9. Cumulative rainfall during the week was 0.19” with a maximum of 0.19” on Monday 12/2.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

*Garth Rinard*

Garth Rinard, Account Manager  
O: 813.757.6500  
C: 813.478.9678  
[garth.rinard@lmppro.com](mailto:garth.rinard@lmppro.com)

cc: Paul Woods, OLM, Inc.

Monica Vitale, LCAM, Facilities Director  
Panther Trace CDD – Phase I  
12515 Bramfield Dr.  
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 12/09/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – off week. Note: All common and pond areas are on a bi-weekly mowing cycle through mid-March for common and mid-April for ponds.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail and trim/ prune as needed.
4. Magnolia leaf drop removal (on-going).
5. Selective herbicide treatments for dollarweed and chamber bitter weed control.
6. Follow-up applications for Brown patch.
7. Note: Field will be closed from 11/25 through 12/20 for seed germination and establishment. Irrigation scheduling held firm for the week of 12/9. Adjustments the week of 12/16. Germination is progressing well. Appears to be some minor activity on the field. Field opening Friday 12/20.
8. Greystone Ligustrum – Lab results indicate Botryosphaeria Dieback (fungi) was cultured from the sampling provided. There are two methods of management employed and recommended. One is chemical application of a systemic fungicide and the other is physical pruning. It appears disease applications have prevented further spread as new foliage is pushing out. Next step is to prune out the damaged material and allow for recovery.
9. Fakahatchee grass cutbacks completed
10. Repair outlet and adjust irrigation at entry monument to prevent holiday lighting fro shorting out due to irrigation water.
11. General trimming/ pruning shrub/ hedges along Panther Trace Blvd. and monument entrances.
12. Note: Florida Automated Weather Network (FAWN) – reports rainfall measurements for the week of 12/9 – 12/16 was a total of 0.02” with a maximum rainfall amount of 0.01” on Saturday 12/14. Soil temperatures reported as 68.31 degrees.
13. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 12/16. Cumulative rainfall during the week was 0.05” with a maximum of 0.02 on Saturday 12/14.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

*Garth Rinard*

Garth Rinard, Account Manager  
O: 813.757.6500  
C: 813.478.9678



December 30, 2019

Monica Vitale, LCAM, Facilities Director  
Panther Trace CDD – Phase I  
12515 Bramfield Dr.  
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 12/23/19:

1. Mow, edge, line trim, blow common and ponds throughout common areas – off week. Note: All common and pond areas are on a bi-weekly mowing cycle through mid-March for common and mid-April for ponds.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail and trim/ prune as needed.
4. Magnolia leaf drop removal (on-going).
5. Disease/ insect application to all seasonal annual beds.
6. Turf weed application – follow-up spot treat
7. Greystone Ligustrum – Lab results indicate Botryosphaeria Dieback (fungi) was cultured from the sampling provided. There are two methods of management employed and recommended. One is chemical application of a systemic fungicide and the other is physical pruning. It appears disease applications have prevented further spread as new foliage is pushing out. Next step is to prune out the damaged material and allow for recovery.
8. General trimming/ pruning shrub/ hedges along Panther Trace Blvd. and monument entrances.
9. Note: Florida Automated Weather Network (FAWN) – reports rainfall measurements for the week of 12/23 – 12/30 was a total of 0.42” with a maximum rainfall amount of 0.06” on Tuesday 12/24. Soil temperatures reported as 72.84 degrees.
10. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 12/30. Cumulative rainfall during the week was 2.25” with a maximum of 2.16” on Monday 12/23.
11. Holiday Schedule:

New Years

Wednesday 1/1

Offices closed

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

*Garth Rinard*

Garth Rinard, Account Manager  
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C: 813.478.9678  
[garth.rinard@lmppro.com](mailto:garth.rinard@lmppro.com)

cc: Paul Woods, OLM, Inc.

13, 2020

Monica Vitale, LCAM, Facilities Director  
Panther Trace CDD – Phase I  
12515 Bramfield Dr.  
Riverview, Florida 33579

Re: Landscape Maintenance – Weekly update

Monica,

For your review, below are landscape maintenance related items completed for the week of 1/06/20:

1. Mow, edge, line trim, blow common and ponds throughout common areas – completed. Note: All common and pond areas are on a bi-weekly mowing cycle through mid-March for common and mid-April for ponds.
2. Removal of trash, litter, debris, and signage along Panther Trace Blvd. and entrances – including pond shorelines.
3. Pool/ Clubhouse detail and trim/ prune as needed.
4. Magnolia leaf drop removal (on-going).
5. Unseasonably warm temperatures are having a negative impact on petunias. Fungal applications are on-going, run time adjustments on irrigation are on-going. Filler material the week of 1/13/20.
6. Greystone Ligustrum – Lab results indicate Botryosphaeria Dieback (fungi) was cultured from the sampling provided. There are two methods of management employed and recommended. One is chemical application of a systemic fungicide and the other is physical pruning. It appears disease applications have prevented further spread as new foliage is pushing out. Next step is to prune out the damaged material and allow for recovery.
7. General trimming/ pruning shrub/ hedges along Panther Trace Blvd. and monument entrances.
8. Note: Florida Automated Weather Network (FAWN) – reports rainfall measurements for the week of 1/06/20 – 1/13/20 was a total of 0.00” with a maximum rainfall amount of 0.00” throughout the week. Soil temperatures reported as 70.52 degrees.
9. Panther Trace Weather Station (KFLRIVER86) reporting for Monday 1/13/2020. Cumulative rainfall during the week was 0.00” with a maximum of 0.00” throughout the week.

Should you have any questions or need further information please do not hesitate to contact me at your convenience.

Thank you,

*Garth Rinard*

Garth Rinard, Account Manager  
O: 813.757.6500  
C: 813.478.9678  
[garth.rinard@lmppro.com](mailto:garth.rinard@lmppro.com)

cc: Paul Woods, OLM, Inc.